



MAN SANG HOLDINGS, INC.

FOR IMMEDIATE RELEASE

**MAN SANG HOLDINGS, INC.
Resumption of Trading of MSIL**

NEW YORK--(MARKETWIRE) —July 22, 2009– Man Sang Holdings, Inc. (the “Company”) (NYSE Amex: MHJ) announced the following, with regards to the Form-8K filed with the SEC yesterday:

On July 20, 2009, Man Sang International Limited (“MSIL”), which is the principal operating subsidiary of the Company and a listed company on The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”) (Stock Code: 938), issued two announcements.

The first announcement (the “Resumption of Trading Announcement”) relates to proposed transactions with connected persons of MSIL and the resumption of trading in the ordinary shares of MSIL on the Hong Kong Stock Exchange with effect from July 21, 2009. The Resumption of Trading Announcement refers to the announcement of MSIL dated July 16, 2009 regarding the suspension of trading in the ordinary shares of MSIL and certain proposed transactions of MSIL (the “Suspension of Trading Announcement”). According to the Resumption of Trading Announcement, the proposed transactions referred to in the Suspension of Trading Announcement refer to a proposal for a subsidiary of MSIL to pledge certain of its property assets in the People’s Republic of China (the “PRC”) as security for bank loans to several connected persons (as defined in the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange) of MSIL. However, as of July 20, 2009, the board of directors of MSIL had decided not to proceed with this transaction as relevant parties were unable to agree on the terms of the transaction. In the Resumption of Trading Announcement, the board of directors of MSIL emphasizes that the proposed transactions referred to in the Suspension of Trading Announcement have not materialized and that shareholders and potential investors of MSIL should exercise caution when dealing in the securities of MSIL.

The second announcement relates to (1) the view of the board of directors of MSIL on the volume of trading and price of MSIL’s shares on July 16, 2009 and (2) confirmation by the board of directors of MSIL that, except as disclosed in the Resumption of Trading Announcement, MSIL has not been engaged in any negotiations or entered into any agreements discloseable under the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange.

Complete filing can be found on the SEC website at:

<http://www.sec.gov/cgi-bin/browse-idea?company=Man+Sang+Holdings&match=&CIK=&filenum=&State=&Country=&SIC=&owner=exclude&Find=Find+Companies&action=getcompany>

About Man Sang Holdings, Inc.

Man Sang Holdings, Inc. and its subsidiaries (together the “Man Sang Group”) are one of the world’s largest purchasers and processors of Chinese cultured and freshwater pearls. The Group had two main business segments during the year. One business segment is engaged in the purchase, processing, assembling, merchandising and wholesale distribution of pearls and jewellery products (“Pearl Operations”) and the other is engaged in real estate development and real estate leasing (“Real Estate Operations”).

The Pearl Operations include jewellery purchasing, processing, assembling, design, export, merchandising and wholesale distribution of pearls and jewellery products, including Chinese cultured pearls, Chinese freshwater pearls, Japanese cultured pearls, Tahitian and South Sea pearls, as well as pearls and jewellery products. The Group operates its own pearl processing facilities in Shenzhen, the PRC.

The Real Estate Operations include the development and management of the China Pearls and Jewellery City (“CP&J City”) in Zhuji of Zhejiang Province, the PRC. It is the single largest shareholder of the project. CP&J City will be the pearl and jewellery trading platform covering processing, manufacturing, research and development and trading of jewellery products and also provision of related services including logistics, electronic commerce, exhibition and convention,

accommodation, catering and entertainment.

- *This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which are, by their nature, subject to risks and uncertainties. This Act provides a "safe harbor" for forward-looking statements to encourage companies to provide prospective information about themselves so long as they identify these statements as forward-looking and provide meaningful cautionary statements identifying important factors that could cause actual results to differ from the projected results. All statements, including statements regarding industry prospects and future results of operations or financial position, made in this press release are forward looking.*

Words such as "may," "believes," "will," "expect," "project," "estimate," "intend," "anticipate," "plan," "continue" and similar expressions may identify forward-looking statements. These forward-looking statements include, without limitation, statements relating to: the Company's future performance, the Company's expansion efforts, the state of economic conditions and the Company's market. These forward-looking statements are based on assumptions and analyses made by the Company in light of its experience and perception of historical trends, current conditions and expected future developments, as well as other factors the Company believes to be appropriate in particular circumstances. However, whether actual results and developments will meet the Company's expectations and predictions depends on a number of known and unknown risks and uncertainties and other factors, any or all of which could cause actual results, performance or achievements to differ materially from the Company's expectations, whether expressed or implied by such forward-looking statements (which may relate to, among other things, the Company's sales, costs and expenses, income, inventory performance, and receivables).

Primarily engaged in the processing and trading of pearls and pearl jewelry products, and in real estate investment, the Company's ability to achieve its objectives and expectations are derived at least in part from assumptions regarding economic conditions, consumer tastes, and developments in its competitive environment. The following assumptions, among others, could materially affect the likelihood that the Company will achieve its objectives and expectations communicated through these forward-looking statements: (i) that low or negative growth in the economies or the financial markets of its customers, particularly in the United States and in Europe, will not occur and reduce discretionary spending on goods that might be perceived as "luxuries"; (ii) that the Hong Kong dollar will remain pegged to the US dollar at US\$1 to HK\$7.8; (iii) that customer's choice of pearls vis-à-vis other precious stones and metals will not change adversely; (iv) that the Company will continue to obtain a stable supply of pearls in the quantities, of the quality and on terms required by the Company; (v) that there will not be a substantial adverse change in the exchange relationship between the renminbi ("RMB") and the Hong Kong or US dollar; (vi) that there will not be substantial increase in tax burden of subsidiaries of the Company operating in the PRC; (vii) that there will not be substantial change in climate and environmental conditions at the source regions of pearls that could have material effect on the supply and pricing of pearls; and (viii) that there will not be substantial adverse change in the real estate market conditions in the PRC and in Hong Kong.

The discussion of our results of operation, and liquidity and capital resources should be read in conjunction with the financial statements and the notes thereto included elsewhere in this release and Form 10-K and with the Company's quarterly report on Form 10-Q, both of which can be obtained on the Company's website on www.man-san.com. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. The Company will not publicly release any revisions to these forward-looking statements after the date hereof. Readers are urged, however, to review the factors set forth in reports that the Company files from time to time with the Securities and Exchange Commission.

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