

## **MAN SANG HOLDINGS, INC. ANNOUNCES CHANGES OF DIRECTORS**

NEW YORK--(BUSINESS WIRE)--March 15, 2005--Man Sang Holdings, Inc. (OTC BB: MSHI), one of the world's largest purchasers and processors of Chinese cultured and freshwater pearls, announced that effective March 15, 2005, Mr. Hung Kwok Wing, Sonny becomes a director of the Company.

Mr. Sonny Hung has over 15 years of experience in banking and financial institutions. Mr. Hung was the Director and Deputy Chairman of the Audit Committee Advisory Board of Intermost Corporation ([www.intermost.com](http://www.intermost.com)) in 2001-2002; he is also the Independent Non-Executive Director and the Chairman of the Audit Committee of Qiao Xing Universal Telephone Inc. ([www.qiaoxing.com](http://www.qiaoxing.com)).

Mr. Ricky Cheng, the Chairman of the Board, said " we are pleased that Sonny will spearhead our investor relations activities. Since we have been quoted on Nasdaq OTC, we have been consistently acting like a US company. In 1995-1997, Sonny and I have done road show once a year. In 1997 and 1998, Sonny and our CFO joined the RIBO (Regional Investment Banker Organization) in San Francisco. In 1999, arranged by our former investment banker National Securities Corporation ([www.nationalsecurities.com](http://www.nationalsecurities.com)), our CFO and Sonny have visited more than 6 cities in USA. Sonny meets different investment groups or individuals in USA at least once a year. Our management knows that there is no secret for the success of a small cap foreign company, we are and will both work hard in our core business and investor relations."

Mr. Sonny Hung said, " I'm pleased to have the opportunity to apply my US capital market experience and IR knowledge in assisting Man Sang and increasing our shareholders' value."

On the same day, Miss Yan Sau Man, Amy and Mr. Lee Kang Bor, Thomas resign as directors of the Company. The departure of Miss Yan and Mr. Lee, for diverse corporate governance requirements in the US and Hong Kong, are still the directors of the Company's subsidiary, Man Sang International Limited, the Hong Kong listed company.

Man Sang, founded in the early 1980's, is one of the world's largest purchasers

and processors of Chinese cultured and freshwater pearls. The Company owns and operates an industrial city in Shenzhen, the PRC, which houses its pearls and jewelry processing facilities. It distributes both its pearls and jewelry products to customers worldwide.

Sources:

Man Sang Holding Inc.

Mr. Sonny Hung

(852) 2317 9369

E-mail: [sonnyh@man-sang.com](mailto:sonnyh@man-sang.com)

The Altman Group