

MAN SANG HOLDINGS, INC. ANNOUNCES APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Man Sang Holdings, Inc. (OTC BB: MSHI), one of the world's largest purchasers and processors of Chinese cultured and freshwater pearls, announced that effective June 1, Mr. Thomas Lee becomes an independent non-executive director and a member of the audit committee of the Company. He, together with other audit committee members, is responsible for overseeing the Company's internal controls and financial reporting and directly responsible for the appointment, compensation and oversight of the Company's auditors. Mr. Ricky Cheng, Chairman said "we are having honor to invite Mr. Thomas Lee to join as an independent non-executive director. With Mr. Lee's expertise in financial and business management, he would have significant input in the areas of financial reporting, internal controls and corporate governance."

Mr. Lee, aged 50, has a bachelor and a master degree in laws from the University of London. He is a barrister of the Lincoln's Inn, England and Wales, a full member of the Society of Trust and Estate Practitioners, the Chartered Institute of Company Secretaries and Administrators of England and Wales and the Hong Kong Institute of Company Secretaries, a fellow member of the Hong Kong Society of Accountants, The Association of Chartered Certified Accountants and the Taxation Institute of Hong Kong. Of the last named institution he served as president from 1999 to 2002. He is also a member of the Joint Liaison Committee of Taxation of Hong Kong and advisor of the Asia and Oceania Tax Consultants' Association. Mr. Lee is active in providing international tax, trust and corporate advisory services to clients, both individuals, listed and unlisted corporations. He advises on pre-IPO restructuring and planning work and has been actively involved in the listing exercises of a number of companies in the Hong Kong, Singapore and Nasdaq markets.

Prior to joining Thomas Lee & Partners Ltd as Managing Director in 2002, Mr. Lee was with Moores Rowland Mazars, a member of Moores Rowland International, one of the world's top 10 associations of independent accounting firms, providing business, taxation, management consulting and assurance services throughout the world.

Man Sang, founded in the early 1980's, is one of the world's largest purchasers and processors of Chinese cultured and freshwater pearls. The Company owns and operates an industrial city in Shenzhen, the PRC, which houses its pearls and jewelry processing facilities. It distributes both its pearls and jewelry products to customers

worldwide.

Sources:

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Citigate Financial Intelligence