



FOR IMMEDIATE RELEASE

### **Business updates for Northeast Logistics City – Dezhou**

NEW YORK, NY -- (MARKETWIRE - May 9, 2011) – China Metro-Rural Holdings Limited (NYSE Amex: CNR) (the "Company") discusses business updates for Northeast Logistics City – Dezhou.

Northeast Logistics City – Dezhou (“NLC Dezhou”), one of CNR’s two projects, located in Shandong province, Northern China, has engaged 3 contractors to commence the construction of Phase 1 development of NLC Dezhou, with total gross floor area approximately 400,000 sq meters, which is expected to complete and available for sale during the fiscal year ending March 31, 2012.

“We have short listed the contractors according to our stringent tender procedures. The purpose of the tender procedures is to engage the appropriate contractors for our construction works. These contractors are fully licensed nationwide and we will ensure that the timely completion of Phase 1 for the relocation. The Phase 1 of NLC Dezhou needs to facilitate the relocation of old markets in Dezhou, where the demand is expected to be overwhelming. NLC Dezhou will provide them a “One-Stop Solution” in trading and it will be one of the largest trading platforms in Shandong”, Chairman Ricky Cheng states.

### **ABOUT CHINA METRO-RURAL HOLDINGS LIMITED**

China Metro-Rural Holdings Limited is one of the leading developers and operators of large scale, integrated agricultural logistics and trade centres in Northeast China that facilitates a relationship between sellers and buyers of agricultural commodities and small appliances, provides relevant physical platform and timely marketing information and intelligence, provides a transparent and competitive market price discovery mechanism and provides infrastructure to enhance the living standards of those from the rural area.

### ***Forward-Looking Statements***

*This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which are, by their nature, subject*

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