



## **China Metro-Rural Holdings Limited**

**FOR IMMEDIATE RELEASE**

### **Commentary from the CEO of CNR**

NEW YORK, NY, October 28, 2010 (MARKETWIRE) -- China Metro-Rural Holdings Limited (the "Company" or "CNR") today announced its six months results and the CEO made the following commentary.

"It is no overstatement to say that the first six months of fiscal year ending March 31, 2011 were remarkable for CNR – the revenue from continuing operations increased by 130.8% compared with 2009 same period; the net profit from continuing operations attributable to the Company increased by 294.4% compared with 2009 same period." CNR's CEO Mr. Sam Sio said in a statement.

"It is remarkable and impressive how rapidly we have reached this level of development," Sam added, "the momentums in favor of our two projects have been building steadily, as more and more business leaders embrace the vision of the China Northeast Logistics City and as the Shandong Project commencing soon."

"The global economic situation and China's Macro Regulation and Control make it more important than ever that we remain committed to improve the bottom line of our financial performance. Meeting our own development goals means we are careful in gearing, delivery and using our skills to develop innovative solutions that address the challenges faced by ourselves and our customers." Sam stressed.

We value transparency, honesty, respect, and dignity in our relationships with others: our tenants, customers, investors, employees, and the local communities in which we operate. I encourage you to read the Form 6-K we filed today on our website at [www.chinametrorural.com](http://www.chinametrorural.com) for more information on our first six months' performances. Together, we will create solutions for a more sustainable China both now and in the future.

### **ABOUT CHINA METRO-RURAL HOLDINGS LIMITED**

China Metro-Rural Holdings Limited is one of the leading developers and operators of large scale, integrated agricultural logistics and trade centers in Northeast China that facilitate a relationship between sellers and buyers of agricultural commodities and small appliances, provide relevant physical platform and timely marketing information and intelligence, provide a transparent and competitive market price discovery mechanism and provide infrastructure to enhance the living standards of those from the rural area.

### ***Forward-Looking Statements***

*This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which are, by their nature, subject to risks and uncertainties. This Act provides a "safe harbor" for forward-looking statements to encourage companies to provide prospective information about themselves so long as they identify these statements as forward-looking and provide meaningful cautionary statements identifying important factors that could cause actual results to differ from the projected results. All statements, including statements regarding industry prospects and future results of operations or financial position, made in this press release are forward looking.*

*Words such as “anticipate”, “believe”, “estimate”, “expect”, “intend”, “may”, “plan”, “predict”, “project”, “will”, “would” and similar expressions may identify forward-looking statements. These forward-looking statements include, without limitation, statements relating to: the Company’s future performance, momentum, the Company’s expansion efforts, the state of economic conditions, the Company’s market and the governmental policy. These forward-looking statements are based on assumptions and analyses made by the Company in light of its experience and perception of historical trends, current conditions and expected future developments, as well as other factors the Company believes to be appropriate in particular circumstances. However, whether actual results and developments will meet the Company’s expectations and predictions depends on a number of known and unknown risks and uncertainties and other factors, any or all of which could cause actual results, performance or achievements to differ materially from the Company’s expectations, whether expressed or implied by such forward-looking statements.*

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