



## **China Metro-Rural Holdings Limited**

FOR IMMEDIATE RELEASE

### **CNR Announces Dividend Information**

NEW YORK, NY, August 9, 2010 (MARKETWIRE) -- China Metro-Rural Holdings Limited (the "Company"), in its efforts to ensure shareholder clarity and communication, is providing shareholders information relating to its dividend, to ensure all shareholders are fully versed on the dividend and how to exercise their shares.

#### **What is the Form of Payment for the Dividend?**

China Metro-Rural Holdings Limited (NYSE/AMEX: CNR) ("CNR" or the "Company") will pay out a dividend ("Dividend") in the form of ordinary shares of its subsidiary corporation-Man Sang International Limited ("MSIL"), which is listed on the Stock Exchange Hong Kong Limited ("HKEX") under ticker or stock code 00938.hk.

The Dividend will consist of 7.7 ordinary shares of MSIL for each CNR ordinary share held by CNR shareholders. Approximately 494 million ordinary shares of MSIL will be distributed to CNR shareholders.

#### **Will fractional shares of MSIL be distributed?**

No fractional shares of MSIL will be distributed and the Company will sell the remaining MSIL shares it holds after the distribution of the Dividend in the open market in an orderly manner so that following such sales and distribution of the Dividend, the Company will no longer retain any equity interest in MSIL.

#### **When is the Record Date?**

The Record Date is set at 9<sup>th</sup> August 2010. In order to be a shareholder of record on the RECORD DATE you must own the shares on that date (when the books close for that day). Since virtually all stock trades by brokers on stock exchanges are settled in 3 (business) days – T(transaction day) + 3, you must buy the shares at least 3 days before the RECORD DATE in order to be the shareholder of record on the RECORD DATE.

#### **When is the Payment or Distribution Date?**

The date of payment for the Dividend to all qualifying shareholders will be August 23, 2010.

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**When is the Ex-dividend Date?**

The Ex-Dividend Date will be set at August 24, 2010. For the purpose of clarity, the standard Ex-Dividend Date rules will apply. If a stockholder buys a dividend paying stock one day before the Ex-Dividend Date, you will still qualify for the Dividend. However, if you buy on the published date of the Ex-Dividend, in this case August 24, 2010, you will not be eligible for the Dividend. Conversely, if you want to sell a share of stock and still receive the Dividend that has been declared, you need to sell on (or after) the Ex-Dividend Day.

**How do I get my Dividend?**

On the DISTRIBUTION DATE shareholders of record on the RECORD DATE will be issued the Dividend as follows.

\*If you own CNR ordinary shares directly, the company will mail you the share certificates.

\*If your CNR stock is held by your broker/dealer, the broker/dealer will receive the Dividend from the company and credit it to your account.

\* If you participate in a DRIP (Dividend ReInvestment Plan) and elect to reinvest the Dividend, you will have the Dividend credited to your DRIP account by your broker/dealer.

We advise all stockholders to contact their brokers to ensure their mailing information is updated and correct in order that stock certificates arrive at their proper destination.

**Are there any fees associated with the Dividend?**

CNR shareholders will not be responsible for any fees in connection with the issuance of the MSIL ordinary shares in the Dividend.

However, if and when you elect a transfer of the MSIL ordinary shares, a stamp duty on sale or purchase of any Hong Kong stock is charged at a rate which varies with the amount or value of the consideration. The stamp duty is 0.1%.

**“You are urged to consult your tax advisors concerning tax consequences of receiving, holding and disposing of MSIL shares.”**

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***Forward-Looking Statements***

*This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which are, by their nature, subject to risks and uncertainties. This Act provides a “safe harbor” for forward-looking statements to encourage companies to provide prospective information about themselves so long as they identify these statements as forward-looking and provide meaningful cautionary statements identifying important factors that could cause actual results to differ from the projected results. All statements, including statements regarding industry prospects and future results of operations or financial position, made in this press release are forward looking.*

*Words such as “anticipate”, “believe”, “estimate”, “expect”, “intend”, “may”, “plan”, “predict”, “project”, “will”, “would” and similar expressions may identify forward-looking statements. These forward-looking statements include, without limitation, statements relating to: the Company’s future performance, the Company’s expansion efforts, the state of economic conditions, the Company’s market and the governmental policy. These forward-looking statements are based on assumptions and analyses made by the Company in light of its experience and perception of historical trends, current conditions and expected future developments, as well as other factors the Company believes to be appropriate in particular circumstances. However, whether actual results and developments will meet the Company’s expectations and predictions depends on a number of known and unknown risks and uncertainties and other factors, any or all of which could cause actual results, performance or achievements to differ materially from the Company’s expectations, whether expressed or implied by such forward-looking statements.*

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