

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 Or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): April 12, 2007

**MAN SANG HOLDINGS, INC.**

(Exact name of registrant as specified in its charter)

NEVADA  
(State or other  
jurisdiction of incorporation)

000-20877  
(Commission  
File Number)

87-0539570  
(IRS Employer  
Identification No.)

21st Floor, Railway Plaza, 39 Chatham Road South,  
Tsimshatsui, Kowloon,  
Hong Kong SAR  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (852) 2317 5300

---

## SECTION 2 – FINANCIAL INFORMATION

### Item 2.01 Completion of Acquisition or Disposition of Assets.

On April 12, 2007, Smartest Man Holdings Limited (“**Purchaser**”), an indirect wholly-owned subsidiary of Man Sang International Limited (“**MSIL**”), which is an indirect subsidiary of Man Sang Holdings, Inc. (the “**Company**”), completed the previously announced acquisition of (a) six (6) shares of HK\$1.00 each (the “**Sale Share**”), representing six percent (6%) of the issued and outstanding share capital of China Pearls and Jewellery City Holdings Limited (“**China Pearls**”) and (b) certain outstanding shareholder’s loan due and owing by China Pearls to Tiptop Sky Holdings Limited (the “**Vendor**”) in the amount of not less than US\$1,200,000 and HK\$1,200,000 (equivalent to approximately US\$153,846\*) (the “**Loan**”), from the Vendor. The total consideration paid by the Purchaser for the acquisition of the Sale Share and the Loan was HK\$60,000,000 (equivalent to approximately US\$7,692,308\*).

Man Sang Enterprise Ltd. (“**MSEL**”), a direct wholly-owned subsidiary of MSIL currently owns the entire issued and outstanding share capital of the Purchaser. After the completion of the above acquisition, the Company, through the Purchaser, currently indirectly owns fifty-five percent (55%) of the issued and outstanding share capital of China Pearls.

\* The translations of Hong Kong dollar amounts into United States dollars are for convenience only and have been made at the rate of HK\$7.8 to US\$1, the approximate free rate of exchange as of April 30, 2007.

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 9, 2007

**MAN SANG HOLDINGS, INC.**

By: /s/ CHENG Chung Hing, Ricky  
CHENG Chung Hing, Ricky  
Chairman of the Board, President and  
Chief Executive Officer