

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

SEPTEMBER 15, 2004

Date of Report

(Date of earliest event reported)

MAN SANG HOLDINGS, INC.

(Exact name of registrant as specified in its charter)

NEVADA	000-20877	87-0539570
(State or other jurisdiction of incorporation)	(Commission File No.)	(IRS Employer Identification No.)

21ST FLOOR, RAILWAY PLAZA, 39 CHATHAM ROAD SOUTH, TSIMSHATSUI,  
(Address of principal executive offices) (Zip Code)

(852) 2317 5300

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.01 COMPLETION OR ACQUISITION OR DISPOSITION OF ASSETS

On September 15, 2004, Swift Millions Limited, a subsidiary of Man Sang Holdings, Inc., completed the sale of an office building located at 8/F., Harcourt House, No. 39 Gloucester Road, Wanchai, Hong Kong to Pittsburg Finance Ltd, a body corporate incorporated in the British Virgin Islands for total consideration of approximately HK\$71.6 million paid in cash. There is no material relationship between Pittsburg Finance Ltd and Man Sang Holdings Inc. or any of its affiliates, any of its directors or officers, or associates of any director or officers.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

99.1 Press Release dated September 15, 2004.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: September 15, 2004

By: /s/ CHENG Tai Po

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CHENG Tai Po  
Vice Chairman of the Board

EXHIBIT 99.1

On September 15, 2004, Swift Millions Limited, a subsidiary of Man Sang Holdings, Inc., completed the sale of an office building located at 8/F., Harcourt House, No. 39 Gloucester Road, Wanchai, Hong Kong for a total consideration of approximately HK\$71.6 million.

The property was acquired at a consideration of approximately HK\$38.2 million on August 15, 2003 and was leased to a tenant at a monthly rental of HK\$195,000. The property was sold subject to existing tenancy.

The proceeds of sale will be utilized as general working capital.