

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 27, 2003

MAN SANG HOLDINGS, INC.
(Exact name of registrant as specified in its charter)

NEVADA	000-20877	87-0539570
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

21ST Floor, 39 Chatham Road South, Tsimshatsui, Kowloon, Hong Kong SAR	
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (852) 2317 5300

ITEM 5. OTHER EVENTS AND REQUIRED FD DISCLOSURE

On May 27, 2003, the Company launched a small shareholder buyout program to purchase shares of the Company's common stock from shareholders who, on May 27, 2003, owned 99 or fewer shares. These shareholders can sell their shares directly to the Company without having to pay any brokerage commission or incurring any other transaction charges. The purchase price for the shares will be the average of the closing prices reported on the Over-the-Counter Bulletin Board from May 27, 2003 through and including June 26, 2003. Payment for shares properly tendered is expected to be mailed on or about July 10, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MAN SANG HOLDINGS, INC.

Date: May 29, 2003

By _____
Cheng Chung Hing, Ricky, Chairman of
the Board, President, Chief Executive
Officer and Chief Financial Officer